# SOUTH NATOMAS TMA

Bucks for Bikes Subsidy Program Application and Usage Agreement

# APPLICATION

Policy and Procedure Statement

This program is designed to promote bicycle commuting. The SNTMA has limited funding to subsidize new commuter bicycles for 90 percent of their cost or up to \$720. As a condition of funding, recipients will track commute usage and document the results.

### **Program Guidelines**

- 1. "Employee" is defined as any person paid to work a minimum of 20 hours per week that has been employed by the SNTMA member company for a minimum of 3 months.
- 2. You are not eligible for this subsidy if you have received on in the last 3 years.
- 3. Approved participants must cycle to work at least ten days during May is Bike Month. If your Bucks for Bikes subsidy is awarded after May then you must log ten bike to work days in the Commuter Club for in one month. Failure to log ten bike to work days in either database may make you ineligible for future SNTMA programs and promotions.
- 4. Incentives are limited to one per individual in any one calendar year.
- 5. Bicycles must be new; no two-party agreements will be reimbursed.
- 6. Applicants will visit the Natomas Bike Shop and obtain a quote for the bicycle they intend to purchase.
- 7. If selected to receive a subsidy, the applicant may purchase a different bicycle than the one submitted for the quote. The subsidy will be 90 percent of the price (up to \$720) of the bicycle purchased, but cannot be more than what was budgeted based on the quote that was submitted.
- 8. This subsidy cannot be combined with any other incentives.
- 9. Recipients of the Bucks for Bikes subsidy are not eligible for the Bike Maintenance & Accessory subsidy in the same calendar year.
- 10. Applications for bikes purchased within only 90 days of the Bucks for Bikes funds being awarded will be considered.

#### Incentive Amounts (whichever is less to the SNTMA)

90% of the cost of the bicycle.

Up to \$720 per bicycle.

Subsidy does not apply to taxes or other fees.

#### To Apply for the Bicycle Subsidy:

- 1. Visit the Natomas Bike Shop for a quote.
- 2. Complete the Bucks for Bikes Subsidy Program Application.
- 3. Return the completed, signed application and quote to the SNTMA by emailing Stephanie@ sntma.org.
- 4. If your application is selected, you will have 30 days from the day of notification to return a receipt or bill of sale to the SNTMA verifying the purchase of the bicycle.
- If selected to receive a subsidy, you may purchase a different bicycle than the one submitted for the quote. The subsidy will be 90 percent of the purchase price, not to exceed \$720. For example, a \$700 bicycle will receive a subsidy check for \$630 (90% of \$700).



## SOUTH NATOMAS TMA Bucks for Bikes Subsidy Program

#### Application and Usage Agreement Submit this application to the SOUTH NATOMAS TMA

Email to Stephanie@sntma.org

The undersigned purchaser, listed below, applies for the Bucks for Bikes Subsidy Program administered by the SNTMA and attaches a quote for the bicycle that will be purchased if this application is selected to receive the subsidy.

If selected, the applicant will purchase a bicycle and submit documentation verifying the purchase. The incentive will be awarded when the appropriate documentation verifying the purchase is received by the SNTMA.

The purchaser agrees to log their cycling miles in in May is Bike Month or the Commuter Club if awarded after May for 30 days following the receipt of the subsidy.

Name:
Purchaser's residential address:
Employer Name:
Employer Address:
Work Phone: Work e-mail:
Purchaser's typical commute prior to applying for the bicycle incentive (select one): Carpool Transit Walk Bicycle Drive Alone
Purchaser's one-way commute miles: Check one: O Bicycle will be for new bicycle commuter O Bicycle will replace an existing commute bicycle
Have you received an SNTMA Bucks for Bikes subsidy before? $\bigcirc$ Yes $\bigcirc$ No
Briefly explain why purchaser is interested in purchasing a new bicycle: (If you need additional space, please use backside of page.)
I understand that the Bucks for Bikes Subsidy Program shall terminate upon depletion of program funding or by a decision of the SNTMA Board of Directors. The SNTMA shall be under no obligation to honor requests received following the depletion of program funding or termination of the program.
The purchaser agrees to log their cycling miles in May is bike month by logging their cycling miles during May at: Mayisbikemonth.com (or the Commuter Club if awarded after May ) for 10 bike to work days.
Purchaser agrees to defend, indemnify and hold harmless the SNTMA and its officers, agents, employees and volunteers from any and all losses, costs, damages, fines or expenses (including attorney fees, court costs and expert fees) or liability of any kind or character to any person or property arising from, or alleged to arise from, any breach of the responsibilities required of the participant by this Agreement or which are related in any way to the bicycle for which financial assistance or other incentives are received.

Name of purchaser (printed)\_\_\_\_\_

Signature of purchaser\_\_\_\_\_

Date: